

FISCAL NOTE

SB 582 - HB 1587

February 17, 2005

SUMMARY OF BILL: Requires the Registry of Election Finance to develop an Internet-based electronic registration and filing system for use by all lobbyists required to register and file reports with the Registry.

ESTIMATED FISCAL IMPACT:

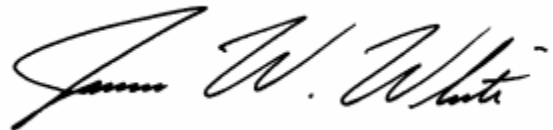
Increase State Expenditures - \$30,000 One-Time
\$ 8,000 Recurring

Assumptions:

- This estimate is based on the cost of a web based application developed for campaign finance as follows:
- A one-time cost of \$30,000 for professional services to develop the application. Recurring costs of \$8,000 for salary, fringe benefits and maintenance of the system.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with the first name "James" written in a larger, more prominent script than the last name "White".

James W. White, Executive Director